



## Minutes

### February NHLP Meeting

📅 Thu February 13th, 2020

🕒 3:00pm - 4:00pm EST

📍 Teleconference

👥 **In Attendance**

#### I. **Opening**

a. **Welcome**

b. **Call Meeting to Order**

Mr. Ben Welter called the meeting to order at 3:05

c. **Verbal Authorization to Begin Recording**

The meeting was recorded

d. **Roll Call**

Mr. Welter, Mr. Paul Tobin, and Mr. Thom DeLilla were in attendance

e. **Adjustments to the Agenda**

Mr. Reed announced that all votes had been received for the LF and HG loan requests so those items would be removed from the agenda

Mr. Reed did add some information for the committee regarding the underwriting process for LF as it pertains to prior underwriting and her rental properties.

f. **Approval of the Agenda**

**Decision:** Mr. DeLilla motioned to approve the agenda as modified, seconded by Mr. Tobin. Motion carries

g. **Recognition of Conflict of Interest**

There were no conflicts recognized

#### II. **Reading and Approval of the Minutes from the Previous Meeting**

December 2019 minutes. There was no meeting in January 2020.

**Decision:** The December minutes were approved by a consensus of the committee

### III. **ACF Report**

#### a. **Current accounts and growth**

Mr. Reed provided an overview of the current status of the program, highlighting the current year growth and how it compares to the prior two years. Significant increases in applications and approved loans are being experienced during the first 40 days of the year with a local audiologist bringing many new clients to the program. Program operations were discussed and Mr. Reed mentioned the current start of seeking an additional part-time employee to assist with the loan program with funding coming from the recent ACL grant funding.

#### b. **Past Due Updates**

Mr. Reed provided updates on the three outstanding past due accounts. No contact has been made to date from recent letters sent and one of them has come back undeliverable. Discussion took place regarding the modified truck loan and any recourse that we might have. It was agreed that the attorney should continue collection activities.

**Task:** Mr. Reed will contact Advanced Driving or other adaptive driving dealer to determine a value of the truck

**Task:** Mr. Reed will have the attorney email and/or text the collection letter to Hawk

### IV. **Task Report Update**

Mr. Reed provided a follow-up to the last meeting's task report which included finding some sources or ways to encourage financial or credit counseling. Mr. Reed reported on a non-profit group that provides many free services for credit counseling and might be a good option. He will explore it more. Mr. Reed also discussed a new financial/credit planning certification offered by the Florida Prosperity Partnership that he will look into obtaining. Committee discussion was favorable to an expanded focus on credit building but cautioned about endorsing or putting FFAST in a situation where a customer receives bad advice or other negative outcomes from an outside company. The discussion also included highlighting the importance of continued payments to new borrowers and letting them understand the program's financial limitations. All of these ideas will be incorporated into ongoing research and work.

### V. **Loan Approval Request - HG**

Removed from agenda

### VI. **Loan Approval Request - LF**

Removed from agenda

### VII. **Time for Adjustments to the Agenda**

NA

### VIII. **Closing**

#### a. **Public Comment**

There was no public comment

b. **Adjourn**

The meeting was adjourned at 3:55