

1 **Florida Alliance for Assistive Services and Technology, Inc**
2 **New Horizon Loan Program Committee**
3 **08/10/2017**
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6 **Members Present:**

7 Ben Welter, Chair
8 Diane Vacca
9 Dan Gabric
10 Thom DeLilla
11 Dr. JR Harding, Ex-Officio
12 Christinne Rudd, Ex Officio
13

Staff Present:

Eric Reed

14 **Members Absent**

15 Karen Clay
16 Karla Morris, Ex-Officio
17

18 **Agenda Item: Welcome and Call Meeting to Order**

19 Mr. Ben Welter called the meeting to order at approximately 3:02 PM.
20

21 **Agenda Item: Verbal Authorization to Begin Recording**

22 The Auto Attendant informed the committee the meeting was being recorded.
23

24 **Agenda Item: Establishment of a Quorum**

25 A quorum was present.
26

27 **Agenda Item: Recognition of Conflict of Interest**

28 No conflicts of interest were declared
29

30 **Agenda Item: Reading and Approval of the Minutes**

31 Dr. JR Harding motioned for the approval of the minutes from the previous meeting. Ms
32 Christinne Rudd seconded the motion and it passed without dissent.
33

34 **Agenda Item: Adjustment to Agenda**

35 There were no adjustments to the Agenda
36

37 **Agenda Item: ACF Report and Loan Updates**

38 Mr. Eric Reed provided an update on the recent loan additions since the last meeting
39 and the status of any past due loans. He reported that a previous past due loan has
40 been paid in full and the two other past due loans remain with no recent payments
41 received. He continues collection efforts. Dr. Harding began a discussion regarding the
42 sustainability of the program and if loan caps will need to be put in place. Mr. Welter
43 added that he believes the program is still in a growing phase and something that will be
44 necessary in the future but at this time has not become an issue or concern. He asked
45 for Mr. Reed to provide any other insight and he reported that a sustainability plan was
46 developed over a year ago and a new one was in development which includes the new

47 bank guarantee program. This plan should be completed prior to the November board
48 meeting and presented to committee prior to that.

49

50 **Agenda Item: Loan Discussion SB/EV**

51 Dr. Harding made the motion to vote on a modified loan amount of \$15,000-\$18,000.

52 Ms Diane Vacca seconded the motion. The motion passed and the loan was approved
53 as modified.

54

55 **Agenda Item: Loan Discussion RA / MH**

56 Dr Harding made the motion to vote on the loan as presented. Mr. Thom DeLilla
57 seconded the motion. The committee unanimously agreed to decline the loan request.

58

59 **Agenda Item: Public Comment**

60 No public comment was received during the allotted time.

61

62 **Agenda Item: Adjourn**

63 Ms Rudd motioned for the meeting to adjourn. Mr. Dan Gabric seconded the motion.

64 The motion passed without dissent and the meeting was adjourned at 3:48 PM.