

1 **Florida Alliance for Assistive Services and Technology, Inc**
2 **New Horizon Loan Program Committee**
3 **10/12/2017**
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6 **Members Present:**

7 Ben Welter, Chair
8 Diane Vacca
9 Dan Gabric
10 Thom DeLilla
11 Karen Clay
12 Christinne Rudd, Ex Officio
13

Staff Present:

Eric Reed

14 **Members Absent**

15 Dr. JR Harding, Ex-Officio
16 Karla Morris, Ex-Officio
17

18 **Agenda Item: Welcome and Call Meeting to Order**

19 Mr. Ben Welter called the meeting to order at approximately 3:02 PM.
20

21 **Agenda Item: Verbal Authorization to Begin Recording**

22 The Auto Attendant informed the committee the meeting was being recorded.
23

24 **Agenda Item: Establishment of a Quorum**

25 A quorum was present.
26

27 **Agenda Item: Recognition of Conflict of Interest**

28 No conflicts of interest were declared
29

30 **Agenda Item: Reading and Approval of the Minutes**

31 Mr. Thom DeLilla motioned for the approval of the minutes from the August meeting.
32 Ms Karen Clay seconded the motion and it passed without dissent.
33 There was no meeting in September 2017.
34

35 **Agenda Item: Adjustment to Agenda**

36 There were no adjustments to the Agenda
37

38 **Agenda Item: ACF Report and Loan Updates**

39 Mr. Eric Reed provided an update on the recent loan additions since the last meeting
40 and highlighted the growth of the Bank Guarantee Program. He reported specifically on
41 the two past due loans; one he has sent certified letters to the borrowers and the
42 second he has had phone conversations with the borrower regarding recent family
43 tragedies and difficulties that have delayed further payment. He reports that a partial
44 payment has been promised by the borrower within the next two weeks. Mr. DeLilla
45 suggested that a discussion should take place with the borrower regarding a consistent
46 monthly payment, even if below the normal amount, during this difficult time for them.

47 **Agenda Item: Loan Program Decision / Policy Discussion**

48 Mr. Welter asked Mr. Reed to provide an overview of the two policies that have been
49 requested to be discussed by committee. Mr. Reed provided an overview of the current
50 policy pertaining to the current E-Vote procedures and the timing of the approval
51 process. He also provided his opinion that he believes the current 48 hour voting
52 timeline is best practice to provide the best service possible to the customers of FAAST.
53 Mr. Welter agreed with this and the other committee members also agreed that the
54 current system is working and that voting procedures are not too cumbersome or time
55 consuming. It was agreed that future discussion regarding this could be brought forth
56 again if the loan volume significantly increases to warrant such discussion. Secondly,
57 Mr. Reed provided an overview of the current language that pertains to a borrower
58 having more than one loan with FAAST as long as the aggregate loan balance does not
59 exceed \$25,000. It was requested that this policy be discussed by committee to
60 determine if only one loan should be allowed per borrower. Mr. Welter led the
61 discussion in favor of the current policy, allowing multiple loans to borrowers up to the
62 \$25,000 maximum total loan amount. The other committee members voiced similar
63 satisfaction with the policy as it stands. As both policies are written as the committee
64 desires, no votes or changes were made.

65

66 **Agenda Item: Public Comment**

67 No public comment was received during the allotted time.

68

69 **Agenda Item: Adjourn**

70 Ms Clay motioned for the meeting to adjourn. Mr. Dan Gabric seconded the motion.
71 The motion passed without dissent and the meeting was adjourned at 3:30 PM.