



Minutes

NHLP Monthly Meeting

📅 Thu November 14th, 2019

🕒 3:00pm - 4:00pm EST

I. Opening

a. **Welcome**

b. **Call Meeting to Order**

Mr. Paul Tobin called the meeting to order

c. **Roll Call**

Present: Mr. Tobin; Ms Liz Loht; Mr Thom DeLilla; Mr. Ben Welter

d. **Verbal Authorization to Begin Recording**

The meeting was recorded

e. **Adjustments to the Agenda**

There were no adjustments to the agenda

f. **Approval of the Agenda**

Decision: By a consensus of the members, the agenda was approved

g. **Recognition of Conflict of Interest**

There were no conflicts stated.

II. Reading and Approval of the Minutes from the Previous Meeting

a. **Minutes from September 12 meeting presented. There was not a meeting in October.**

Decision: The meeting minutes from September were unanimously approved

III. ACF Report

Mr. Eric Reed provided a reporting of the current status of the loan program including portfolio, financial and investment updates.

a. **Past Due Updates**

A discussion took place regarding overall past due and potential charge-off concerns and more detail will be provided regarding two specific accounts at the December meeting. Preliminary discussions took place regarding a focus on approvals of those loans that have had difficulties to identify any trends that might lead to a stronger approval process in the future.

1. **RP**

2. **DH**

b. **Financial Update**

c. **Portfolio Update**

IV. **Owens loan discussion**

A recap of the prior meetings decision, the background of the loan and current status was provided by Mr. Reed.

a. **Follow-up discussion includes new request from borrower**

Decision: The committee unanimously agreed to accept a \$1,200 lump sum payment and FFAST retains the collateral lift system. The loan will be considered paid in full upon receipt of the payment.

Task: It was requested that Mr. Reed reach out to local mobility dealers regarding the resale of the equipment and also post on the disability dealer ads.

V. **JM - new payment structure**

Mr. Tobin motioned to reduce the interest to 0% and allow for \$25 monthly payments to continue until the loan is paid in full. Mr. DeLilla seconded the motion and it passed unanimously.

Task: Restructure JM's loan agreement

VI. **Action Item - Task Report / Updates**

Mr. Reed provided updates on two action items.

A lien against a borrowers estate is possible and our loan documents provide that right.

The consultant for CDFI applications has not been contacted yet but progress will be made prior to the December meeting.

VII. **Time for Adjustments to the Agenda**

NA

VIII. **Closing**

a. **Public Comment**

There was no public comment

b. **Adjourn**

Mr. DeLilla motioned to adjourn and Mr. Welter seconded. The meeting was adjourned at 3:50.