

Management Report

Florida Alliance for Assistive Services and Technology, Inc.
For the period ended June 30, 2019



Prepared on
July 12, 2019

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Profit and Loss

June 2019

	Total
INCOME	
4001 HHS Grant-Voc Rehab	175,220.25
4002 Florida General Revenue	111,103.75
4006 Revenue from Step Up Grant	16,679.19
4007 Donations	
4007.1 Board Generated Donations	
4007.19 FSU University of Choice Events	72.16
Total 4007.1 Board Generated Donations	72.16
4007.2 Staff Generated Donations	
4007.7 FFAST Rainy Day Fund	3.52
Total 4007.2 Staff Generated Donations	3.52
Total 4007 Donations	75.68
4020 Unrealized Gains/Losses	76,714.45
4022 Interest Income	34.50
4023 Interest Income on Direct Loans	1,196.07
4026 Dividend Income from Investments	13,197.97
4027 Miscellaneous Income	1,000.00
Total Income	395,221.86
GROSS PROFIT	395,221.86
EXPENSES	
5000 Contractual Expense	
5008 Contracted Services	4,539.82
Total 5000 Contractual Expense	4,539.82
5075 State Level Activites	
5100 Device Loan	
5019 Assistive Technology	7,256.73
5020 Shipping for AT Loan Equipment	207.69
5120 Classroom Kits	6,622.65
7027 Device Loan Activities	16,248.00
Total 5100 Device Loan	30,335.07
5150 Device Demonstration	
5151 Device Demo Activities	8,801.00
Total 5150 Device Demonstration	8,801.00
5700 ReUse	
5077 Device Refurbish Activities	25.72
Total 5700 ReUse	25.72
6000 State Financing	
5008.02 Contract Services NHLP	29.29
5011 Credit Reports	54.56
5026.1 NHLP Shipping	33.15
5071 NHLP Travel	108.81
7051 Bank Default and Rescue Payments	339.65

	Total
7080 NHLP Doc Stamps	-34.93
Total 6000 State Financing	530.53
Total 5075 State Level Activites	39,692.32
5175 State Leadership Activities	
5180 Trainings	
5008.01 GRANT Multimedia Consulting Fee	800.00
5181 Training Activities	12,186.00
Total 5180 Trainings	12,986.00
5185 Information and Assistance	
5185.1 Information and Assistance Activities	30,465.00
Total 5185 Information and Assistance	30,465.00
5190 Public Awareness	
5052 FSU University of Choice Events	105.39
5060 RDC Travel	176.64
Total 5190 Public Awareness	282.03
5191 Public Awareness - The Annual Family Cafe	
5194 Public Awareness Travel	-116.54
5196 Contracted Services	781.25
Total 5191 Public Awareness - The Annual Family Cafe	664.71
5198 Technical Assistance	
5003 Contract Activities	229.00
5026.2 BOD - Shipping	125.10
5037 BOD Travel	450.39
5065 Contract Monitoring	767.56
5070 Executive Director Travel	500.28
Total 5198 Technical Assistance	2,072.33
Total 5175 State Leadership Activities	46,470.07
5225 Equipment Expense	
5014 Equipment - Under \$500	436.30
Total 5225 Equipment Expense	436.30
5250 Operational Expense	
5021 Office Supplies	2,169.06
5022 Rent	3,080.00
5026 Postage/Shipping	76.78
5041 Local Travel	14.81
5053 Utilities	1,124.54
5251 Fundraising Activities	35.58
Total 5250 Operational Expense	6,500.77
5300 Personnel	
6001 Salary	34,102.55
6002 SEP Retirement	1,055.94
6003 Payroll Tax expense	2,663.56
6004 Employee Insurance	3,872.91
6006 Insurance - Workers Comp	563.27

	Total
6008 Payroll Service Fees	89.00
Total 5300 Personnel	42,347.23
Reimbursable Expenses	-1,869.19
Total Expenses	138,117.32
NET OPERATING INCOME	257,104.54
NET INCOME	\$257,104.54

Balance Sheet

As of June 30, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash - Unrestricted	
1011 Regions Checking - 2012	66,297.37
1025 Capital City - Board Designated Operating Reserve	30,000.00
Total 1000 Cash - Unrestricted	96,297.37
1001 Cash - Restricted	
1046 Regions 5761 - Fundraiser Acct	2,822.57
1047 First Fed 7286 - Operating	14,516.43
1048 First Fed 7294 - TW-DL	3,237.59
1049 First Fed 7302 - AFP-DL	42,147.94
1053 First Fed 7310 - Reserve Acct	74,970.39
Total 1001 Cash - Restricted	137,694.92
Total Bank Accounts	233,992.29
Accounts Receivable	
1100 Accounts Receivable - Unrestr.	304,391.71
Total Accounts Receivable	304,391.71
Other Current Assets	
1200 Prepaid expense - Unrestric.	3,211.17
7055 AFP Direct Loans	287,971.58
7056 TW Direct Loans	97,682.86
Total Other Current Assets	388,865.61
Total Current Assets	927,249.61
Fixed Assets	
1500 Furniture & Fixtures	153,450.36
1550 Accumulated Depreciation	-140,736.00
Total Fixed Assets	12,714.36
Other Assets	
1600 TD Ameritrade	
1605 AFP	
1610 TD Ameritrade AFP	885,101.06
1611 AFP Market Value Adjustment	327,629.09
Total 1605 AFP	1,212,730.15
1615 Unrestricted	
1620 TD Ameritrade Unrestricted	348,516.57
1621 Unrestricted Market Value Adj	22,066.60
Total 1615 Unrestricted	370,583.17
1625 Telework	
1630 TD Ameritrade TW	420,869.73
1631 TW Market Value Adjustment	136,311.83
Total 1625 Telework	557,181.56

	Total
Total 1600 TD Ameritrade	2,140,494.88
Total Other Assets	2,140,494.88
TOTAL ASSETS	\$3,080,458.85
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 Accounts Payable	2,169.06
Total Accounts Payable	2,169.06
Credit Cards	
2011 Regions Company Credit Card	
2009 Regions CC-Whitney	2,467.37
2015 Regions CC-Michael	380.47
Total 2011 Regions Company Credit Card	2,847.84
2021 Regions Company P-Card	
2025 Regions PC-Eric	126.57
2027 Regions PC-Matt	4,922.55
Total 2021 Regions Company P-Card	5,049.12
Total Credit Cards	7,896.96
Other Current Liabilities	
2030 Employee Deductions Payable	127.68
2040 403-b Employee Ded. Payable	185.00
2050 Accrued Leave Payable	38,100.26
Total Other Current Liabilities	38,412.94
Total Current Liabilities	48,478.96
Total Liabilities	48,478.96
Equity	
3010 Unrestricted Net Assets	3,232,635.49
Net Income	-200,655.60
Total Equity	3,031,979.89
TOTAL LIABILITIES AND EQUITY	\$3,080,458.85