



MEMORANDUM

From: Michael Daniels
To: Whitney Harris
Date: 07/15/2019
Topic: Corporate Credit Cards

Staff is exploring two small business credit card programs with JP Morgan Chase and Co. See details on page 2.

Status: Submitted all requested information on June 18. Will follow-up and provide Committee update during the meeting.

Staff is exploring two small business credit card programs with JP Morgan Chase and Co. See details below:

Program	New Cardmember Offer	At a Glance	APR	Annual Fee	Rewards Program Resubmittal	Pricing
Ink Business Unlimited	\$500 cash back after spending \$3,000 in the first three months.	Unlimited 1.5% cash back on every purchase or 1 point per \$1 spent.	0% for 12 months. 15.49% to 21.49% after 12 months.	\$0	Cash back either an account credit or electronic deposit into an eligible checking or savings account.	0% interest if paid within 20 days of billing. 3% foreign transaction fees.
Ink Business Cash	\$500 cash back after spending \$3,000 in the first three months.	50% cash back in select categories including 5% cash back in select business categories*	0% for 12 months. 15.49% to 21.49% after 12 months.	\$0	Cash back either an account credit or electronic deposit into an eligible checking or savings account.	0% interest if paid within 20 days of billing. 3% foreign transaction fees.

* Includes same cash back as Business Unlimited and 2% spending first spending \$25,000, and up to 5% after \$25,000. We make every effort to include all relevant merchant codes in our rewards categories.