

# Management Report

Florida Alliance for Assistive Services and Technology, Inc.  
For the period ended April 30, 2020



Prepared on  
May 14, 2020

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# Profit and Loss

April 2020

	<b>Total</b>
<b>INCOME</b>	
4006 Revenue from Step Up Grant	2,151.80
4019 Investments	
4020 Unrealized Gains/Losses	161,596.16
4022 Interest Income	4.12
4023 Interest Income on Direct Loans	1,588.04
<b>Total 4019 Investments</b>	<b>163,188.32</b>
<b>Total Income</b>	<b>165,340.12</b>
<b>GROSS PROFIT</b>	
	<b>165,340.12</b>
<b>EXPENSES</b>	
5075 State Level Activites	
5100 Device Loan	
5019 Assistive Technology	99.00
5020 Shipping for AT Loan Equipment	96.42
7027 Device Loan Activities	31,050.00
<b>Total 5100 Device Loan</b>	<b>31,245.42</b>
5150 Device Demonstration	
5151 Device Demo Activities	11,250.00
<b>Total 5150 Device Demonstration</b>	<b>11,250.00</b>
5700 ReUse	
5076 Device Exchange Activities	800.00
5077 Device Refurbish Activities	3,475.94
<b>Total 5700 ReUse</b>	<b>4,275.94</b>
6000 State Financing	
5011 Credit Reports	106.03
5026.1 NHLP Shipping	119.45
5061 Investment Services	3,948.26
7080 NHLP Doc Stamps	-23.50
<b>Total 6000 State Financing</b>	<b>4,150.24</b>
6050 State Level Activities Personnel	
6010 Salary	10,063.30
6011 SEP Retirement	553.61
6012 Payroll Tax	319.05
6013 Employee Insurance	1,291.24
6014 Workers Comp	-199.57
<b>Total 6050 State Level Activities Personnel</b>	<b>12,027.63</b>
<b>Total 5075 State Level Activites</b>	<b>62,949.23</b>
5175 State Leadership Activities	
5180 Trainings	
5181 Training Activities	1,800.00
<b>Total 5180 Trainings</b>	<b>1,800.00</b>
5185 Information and Assistance	

	<b>Total</b>
5185.1 Information and Assistance Activities	900.00
<b>Total 5185 Information and Assistance</b>	<b>900.00</b>
5190 Public Awareness	
7003 FFAST Van	92.95
<b>Total 5190 Public Awareness</b>	<b>92.95</b>
6060 State Leadership Activities Personnel	
6015 Salary	8,208.96
6016 SEP Retirement	458.34
6017 Payroll Tax	614.15
6018 Employee Insurance	1,069.25
6019 Workers Comp	-0.45
<b>Total 6060 State Leadership Activities Personnel</b>	<b>10,350.25</b>
<b>Total 5175 State Leadership Activities</b>	<b>13,143.20</b>
5250 Operational Expense	
5000 Contractual Expense	
5008 Contracted Services	9,201.54
<b>Total 5000 Contractual Expense</b>	<b>9,201.54</b>
5021 Office Supplies	66.64
5022 Rent	3,080.00
5026 Postage/Shipping	99.37
5032 Banking Fees - Operations	10.08
5053 Utilities	850.76
5254 Payroll Service Fees	89.00
5300 Operations Personnel	
6001 Salary	13,715.67
6002 SEP Retirement	840.40
6003 Payroll Tax expense	857.79
6004 Employee Insurance	1,095.96
6006 Insurance - Workers Comp	-0.45
<b>Total 5300 Operations Personnel</b>	<b>16,509.37</b>
<b>Total 5250 Operational Expense</b>	<b>29,906.76</b>
<b>Total Expenses</b>	<b>105,999.19</b>
<b>NET OPERATING INCOME</b>	<b>59,340.93</b>
<b>NET INCOME</b>	<b>\$59,340.93</b>

# Balance Sheet

As of April 30, 2020

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1000 Cash - Unrestricted	
1011 Regions Checking - 2012	26,865.10
1025 Capital City - Board Designated Operating Reserve	29,990.00
<b>Total 1000 Cash - Unrestricted</b>	<b>56,855.10</b>
1001 Cash - Restricted	
1046 Regions 5761 - Fundraiser Acct	24.37
1047 First Fed 7286 - Operating	72,324.86
1048 First Fed 7294 - TW-DL	21,910.51
1049 First Fed 7302 - AFP-DL	25,636.79
1053 First Fed 7310 - Reserve Acct	86,308.78
<b>Total 1001 Cash - Restricted</b>	<b>206,205.31</b>
<b>Total Bank Accounts</b>	<b>263,060.41</b>
<b>Accounts Receivable</b>	
1100 Accounts Receivable - Unrestr.	306,473.05
<b>Total Accounts Receivable</b>	<b>306,473.05</b>
<b>Other Current Assets</b>	
1200 Prepaid expense - Unrestric.	9,816.09
7055 AFP Direct Loans	340,875.51
7056 TW Direct Loans	98,405.76
Allowance for Doubtful Accounts	-10,586.00
<b>Total Other Current Assets</b>	<b>438,511.36</b>
<b>Total Current Assets</b>	<b>1,008,044.82</b>
<b>Fixed Assets</b>	
1500 Furniture & Fixtures	257,275.36
1550 Accumulated Depreciation	-182,557.00
<b>Total Fixed Assets</b>	<b>74,718.36</b>
<b>Other Assets</b>	
1600 TD Ameritrade	
1605 AFP	
1610 TD Ameritrade AFP	1,351,259.41
1611 AFP Market Value Adjustment	229,569.22
<b>Total 1605 AFP</b>	<b>1,580,828.63</b>
1615 Unrestricted	
1620 TD Ameritrade Unrestricted	344,164.61
1621 Unrestricted Market Value Adj	-1,654.11
<b>Total 1615 Unrestricted</b>	<b>342,510.50</b>
1625 Telework	
1630 TD Ameritrade TW	381,067.25
1631 TW Market Value Adjustment	106,789.50

	Total
<b>Total 1625 Telework</b>	<b>487,856.75</b>
<b>Total 1600 TD Ameritrade</b>	<b>2,411,195.88</b>
<b>Total Other Assets</b>	<b>2,411,195.88</b>
<b>TOTAL ASSETS</b>	<b>\$3,493,959.06</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2010 Accounts Payable	66.64
<b>Total Accounts Payable</b>	<b>66.64</b>
<b>Credit Cards</b>	
2000 Chase Company Credit Cards	
2003 Chase CC - Whitney	131.53
2004 Chase CC - Matt	5,851.55
2005 Chase CC - Tim	639.93
<b>Total 2000 Chase Company Credit Cards</b>	<b>6,623.01</b>
2021 Regions Company P-Card	
2027 Regions PC-Matt	449.25
<b>Total 2021 Regions Company P-Card</b>	<b>449.25</b>
<b>Total Credit Cards</b>	<b>7,072.26</b>
<b>Other Current Liabilities</b>	
2050 Accrued Leave Payable	33,167.34
<b>Total Other Current Liabilities</b>	<b>33,167.34</b>
<b>Total Current Liabilities</b>	<b>40,306.24</b>
<b>Total Liabilities</b>	<b>40,306.24</b>
<b>Equity</b>	
3010 Unrestricted Net Assets	372,500.50
3020 Restricted Net Assets	2,668,053.80
Net Income	413,098.52
<b>Total Equity</b>	<b>3,453,652.82</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,493,959.06</b>