

NHLP Report

The FFAST financial loan program continues to grow despite the current COVID-19 pandemic. Current loan production is tracking slightly above 2019 totals through the end of May.

In response to the uncertain economic times, borrowers that have requested payment deferrals due to COVID-19 have received a 2-3-month deferral period, with those payments added to the end of their loan term. To date, six borrowers have requested deferrals. This amounts to \$2,921 in payments being delayed.

Current year to date loan approvals:

	As of 5/31	2019 total
Approved Loans	18	35
Amount approved	\$136,816	\$312,000

Program to Date Portfolio Summary

\$1,547,000 in total loans approved since June 2015

\$866,700 in total Direct Loans have been funded since June 2015

\$527,679 in Bank Guarantee Loans have been funded since July 2017

\$22,303 total charge offs to date

Collection activities

Four loans continue to be in the collection process. One loan was previously reported as charged off. The remaining three have balances of \$15,151. Legal action is ongoing for three of the four. Due to the loan amount of the fourth (\$1,951), ongoing internal collections will be attempted for the time being.