



Minutes

NHLP Monthly Meeting

📅 Thu September 10th, 2020

🕒 3:00pm - 4:00pm EDT

👤 In Attendance

Thom Delilla, Eddie Hall, Liz Kern, Paul Tobin, Ben Welter

Opening

a. **Welcome**

b. **Verbal Authorization to Begin Recording**

c. **Call Meeting to Order**

d. **Roll Call**

A quorum was established. Ms Kailey Medlock was not in attendance.

e. **Adjustments to the Agenda**

There were no adjustments

f. **Approval of the Agenda**

Decision: The agenda was approved as presented.

g. **Recognition of Conflict of Interest**

There were no conflicts presented.

Reading and Approval of the Minutes from the Previous Meeting

a. **Meeting minutes - 7/9/2020**

Decision: Mr. Thom Delila motioned for approval, Ms Liz Kern seconded. The motion carried.

b. **Meeting minutes - 8/27/2020**

Decision: Mr. Paul Tobin motioned for approval. Ms Kern seconded. The motion carried.

ACF Report

a. **Current portfolio and funds status**

Mr. Eric Reed provided a summary of the current balances and portfolio status. He highlighted the investment balances that are now back to where the year started. He also presented some new fields created to provide a better summary of the past due status of portfolio loans. Mr. Reed also provided updates on two loans that have been impacted by deaths of a borrower or family member that was the beneficiary of the AT purchased using the loan. He will keep the committee updated if these need any special attention.

b. **Past Due Updates**

1. **Portfolio past due summary**

2. **JC**

Further work is needed to be ready for the county to be able to seize the vehicle. The attorney is looking into how to obtain VIN and tag as this was not provided since the loan is unsecured.

Online Payment Discount Follow-Up

Correspondence with borrowers has continued. Approximately 30 borrowers will have interest rates lowered over the next month. As new borrowers are more likely to participate in this program, the payoff to FFAST with lower admin time and costs, will slowly occur but it will be a benefit overall.

CDFI - Update

Mr. Reed provided a brief update to committee members that the goal of becoming a CDFI is being added to the draft strategic plan for the board to formally vote on. Once approved, work will begin to see if separating the NHLP will be possible and supported by VR.

Time for Adjustments to the Agenda

Closing

No more business was discussed.

a. **Public Comment**

There was no public comment

b. **Adjourn**

Mr. Tobin motioned for the meeting to adjourn. Ms. Kern seconded. The meeting was adjourned at approximately 3:35.