

# November 2020 NHLP Committee Meeting

## Minutes

November 12, 2020

3:00-4:00PM EDT



### 1. Opening

Mr. Ben Welter called the meeting to order at 3:00. The meeting was recorded. No member presented an issue with being recorded. Following the opening of the meeting, Mr. Welter turned the agenda over to Mr. Eddie Hall, the new NHLP committee chair.

Members Present: Mr. Ben Welter, Mr. Eddie Hall, Mr. TJ Moon, Ms. Genevieve English-Charles, Mr. Brian Nerland, Ms. Shevie Barnes, Mr. Enrique Escallon, Ms. Liz Kern, Mr. Paul Tobin

Staff Present: Mr. Eric Reed; Ms. Whitney Harris

Members of the Public: None

### 2. Approval of Agenda

No members of the public commented. No modifications were made to the agenda. Ms. English-Charles made the motion to approve the agenda. Ms. Kern seconded. The motion was approved with no objection.

### 3. Approval of Minutes

Ms. English Charles motioned to approve the minutes from the September 2020 meeting. Mr. Nerland seconded the motion. The motion was approved with no objection.

### 4. ACF Report

Mr. Reed provided a brief overview of the current status of the loan portfolio, investment accounts and bank deposits. He highlighted some growth of the program. He provided a brief summary of the current past due loans. Mr. Hall asked about specific loan funding or loan closing goals for the year and stated that this might be something for the committee to consider for future discussion.

### 5. Loan Modifications

- a. SM – Mr. Reed provided a summary of the loan history for SM and the reasons for the current loan extension and payment modification. Mr.

Tobin made the motion to accept the proposed modifications. Ms. English-Charles seconded. The motion was approved with no objection.

- b. KC – Mr. Reed provided a summary of the loan history for KC and the reasons for the proposed rate payment reduction through maturity. Mr. Tobin made the motion to accept the proposed modifications. Mr. Escallon seconded. The motion was approved with no objection.

## 6. Loan Voting Procedures

Mr. Reed asked for any questions pertaining to the loan voting procedures. There were no specific voting procedure questions raised. Mr. Tobin did ask about the percentage of unsecured loans related to the overall portfolio and how this might impact the overall risk of the program. Mr. Reed explained this is not a number that is currently tracked but he will review the portfolio and report back to the committee in the near future regarding this.

## 7. Closing

The next meeting date of December 12, 2020

Public Comment – there was no public comment, but Mr. Reed used this time to express thanks to Mr. Welter for serving as the committee chair for the past five years and leading the program to the success it is currently having.

Mr. Escallon wished everyone a happy Thanksgiving and motioned to adjourn the meeting. Mr. Tobin seconded the motion. The meeting adjourned at 3:32.