

# January 2021 NHLP Committee Meeting

## Minutes

January 14, 2021  
3:00-4:00PM EDT



### 1. Opening

Mr. Eddie Hall called the meeting to order at 3:01. The meeting was recorded. No member presented an issue with being recorded.

Members Present: Mr. Eddie Hall, Mr. Enrique Escallon

Staff Present: Mr. Eric Reed; Ms. Whitney Harris

Members of the Public: None

A quorum was established.

### 2. Approval of Agenda

No members of the public commented. No modifications were made to the agenda. The agenda was accepted by the committee.

### 3. Approval of Minutes

Mr. Hall motioned to approve the minutes from the December 10 and December 21 meetings. Mr. Escallon seconded the motion. The motion was approved with no objection.

### 4. Loan approval request - LN

Mr. Reed provided a brief overview of the voting results of the LN loan request and the concern of low income to manage a new vehicle payment, insurance, and other necessary household expenses. Mr. Reed did review expenses provided by LN, which are not a part of the DTI and an estimate of extra cash flow. He also commented that the DTI is low and that the loan still will need final bank approval. Mr. Escallon motioned to approve the loan. Mr. Hall seconded, and the loan was approved.

### 5. Loan Manual Revisions

Mr. Reed provided a brief overview of the manual revision process and brought to the committee's attention some additional proposed changes following comments provided by Mr. Brian Nerland. These changes provided a better

explanation of the need for additional underwriting and loan amount guidelines for bank guaranteed loans. There were no other objections or comments on any other proposed changes. Mr. Escallon motioned to accept the loan manual with all proposed changes. Mr. Hall seconded, and the loan manual changes were accepted. The manual will be presented to the full board in February.

6. Closing

The next regular monthly meeting date of February 11, 2021

Public Comment – there was no public comment.

Mr. Hall closed the meeting at 3:33 PM.