

February 2021 NHLP Committee Meeting

Minutes

February 11, 2021

3:00-4:00PM EDT



1. Opening

Mr. Eddie Hall called the meeting to order at 3:01. The meeting was recorded. No member presented an issue with being recorded.

Members Present: Mr. Eddie Hall, Mr. Enrique Escallon, Mr. Brian Nerland, Ms. Genevieve English-Charles

Staff Present: Mr. Eric Reed; Ms. Whitney Harris

Members of the Public: None

A quorum was established.

2. Approval of Agenda

No members of the public commented. No modifications were made to the agenda. The agenda was accepted by the committee.

3. Approval of Minutes

Ms. English-Charles motioned to approve the minutes from the January 14 and January 26 meetings. Mr. Escallon seconded the motion. The motion was approved with no objection.

4. ACF Report

Mr. Reed provided a brief overview of the ACF report. He highlighted the minimal change in investments, the program milestones of \$2,000,000 in approved loans and \$1,000,000 in direct loan funding which will be reached in February and the potential repayment of the first charge-off loan of the program from 2017.

5. Loan Approval Request

Mr. Reed provided a brief overview of the loan request for SG-AG. He provided a summary of credit score requirements and some insight into the underwriting and risk assessment of lower credit scores. Ms. English-Charles made the motion to vote on the loan. Mr. Hall seconded. The loan was approved by a vote of 3-1.

6. 2020 Portfolio Review

Mr. Reed presented a year end and overall historical summary of the program to include specific loan category funding to show how the program has changed and where the funding is going. The report will be used for future discussions of any targeted marketing that might be beneficial to grow or continue grow certain segments.

7. Closing

The next regular monthly meeting is March 11, 2020

Public Comment – there was no public comment.

Mr. Hall closed the meeting at 3:34 PM.