

# December 2 2021 NHLP Loan Vote Committee Meeting



## Minutes

Dec 2, 2021

2:00-2:30 PM EDT

### 1. Opening

Mr. Brandon Palermo called the meeting to order at 2:03. The meeting was recorded. No member presented an issue with being recorded.

Members Present: Mr. Brandon Palermo, Ms. Genevieve English-Charles, Mr. TJ Moon, Mr. Horace Brown, Mr. Enrique Escallon.

Staff Present: Mr. Eric Reed

Members of the Public: None

A quorum was established.

### 2. Approval of Agenda

No members of the public commented. Mr. Escallon motioned to accept the agenda. Mr. Brown seconded and the agenda was accepted.

### 3. DB loan request

Mr. Reed provided a brief review of the loan request and Mr. Palermo opened the floor for discussion. Mr. Brown discussed his concern with the age and mileage of the vehicle. Other members agreed that this is a valid concern and that more information on the history of the vehicle and verification of any type of mechanical inspection should be obtained. Mr. Escallon recommended that the vote be tabled until a Carfax and inspection report are provided to the committee. These requests were given to Mr. Reed as action items and to return to the committee with verifiable information so a vote can be taken.

#### 4. KL rescue payment loan vote

Mr. Reed provided a review of the loan request and explained that NL, a former borrower on the loan, has passed away and KL has requested a one month rescue payment, which will be applied as the December payment on her loan, in order to provide time to get financial affairs in order after the death of NL, who is KL's mother. Mr. Reed informed the committee that the partner bank has offered KL a payment deferment for her November payment which had not been paid prior to the death. This rescue payment will be added to the other rescue payment approved in November for forced place insurance expenses and the total amount will be due at the end of the bank guarantee loan period. Mr. Escallon motioned to approve the loan and Ms. English-Charles seconded. The loan was approved unanimously.

#### 5. Closing

There was no public comment.

The next meeting will be Thursday, Dec 9 at 2:00 PM

Mr. Palermo adjourned the meeting at 2:25.