



# July 14, 2022 NHLP Committee Meeting Minutes

July 14, 2022

2:00 PM – 3:00 PM EDT

## 1. Opening

Mr. Brandon Palermo called the meeting to order at 2:08 PM. The meeting was recorded. No member presented an issue with being recorded.

Members Present: Mr. Brandon Palermo; Ms. Genevieve English-Charles; Mr. TJ Moon

Staff Present: Mr. Eric Reed

Members of the Public: None

A quorum was established.

## 2. Approval of Agenda

There was no public comment on the agenda. There were no changes to the agenda. Mr. Palermo motioned to approve. Ms. English-Charles seconded and the agenda was accepted.

## 3. Minutes

Minutes from the April 14<sup>th</sup> Committee meeting were presented for approval. Ms. English-Charles motioned to approve. Mr. Palermo seconded and the minutes were approved unanimously.

## 4. ACF Report

Mr. Reed provided a brief summary of the portfolio and financial status of the program. He brought attention to the continued decrease in investment funds due to the overall market and economic conditions. He also highlighted the reduction of past due loans as several borrowers have made payments that were falling behind.



5. TS loan vote

Mr. Reed provided a brief summary of the loan request that was brought to committee through a voting member request to discuss prior to the evote.

Following the discussion, the vote was tabled as there was no longer quorum. No further action was taken during the meeting.

6. LS – WF restructure discussion

Mr. Reed provided background regarding this request to restructure a loan to reduce payments for borrowers that have experienced job insecurity since COVID. There was no vote due to lack of quorum.

7. ACL Grant Submission

Mr. Reed gave a brief summary of a grant proposal that was submitted to ACL which would provide the opportunity to expand hearing aid loans and give the overall program a substantial increase in sustainability.

8. Closing

There was no public comment.

The members present ended the meeting at 2:35.