



August 11, 2022 NHLP Committee Meeting Minutes

August 11, 2022

2:00 PM – 3:00 PM EDT

1. Opening

Mr. Brandon Palermo called the meeting to order at 2:13 PM. The meeting was recorded. No member presented an issue with being recorded.

Members Present: Mr. Brandon Palermo; Ms. Genevieve English-Charles; Mr. Horace Brown; Mr. TJ Moon

Staff Present: Mr. Eric Reed

Members of the Public: None

A quorum was established.

2. Approval of Agenda

There was no public comment on the agenda. There were no changes to the agenda. Mr. Palermo motioned to approve. Ms. English-Charles seconded and the agenda was accepted.

3. Minutes

Minutes from the July 12th Committee meeting were presented for approval. Ms. English-Charles motioned to approve. Mr. Brown seconded and the minutes were approved unanimously.

4. ACF Report

Mr. Reed provided a brief summary of the portfolio and financial status of the program. He brought attention to the increase in investment funds due to an uptick in the markets. He also highlighted the bank deposit balance has increased, which should reduce the need to transfer funds for loan funding in the near future.



5. Charge-Off recommendations – MT-MT; PC

Mr. Reed provided a summary of two loans that he recommends for charge-off and discussed any additional collection activities and opportunities for collateral repossession. Ms. English-Charles motioned to approve the recommendations. Mr. Brown seconded and the recommendations were both accepted.

6. FLAA conference highlights

Mr. Reed informed the committee about the Florida Audiologist Association conference he attended as an exhibitor and the success in sharing information about the financial loan program to numerous audiologists across the state. Through this networking, it is expected that hearing aid loan growth will continue to increase.

7. Closing

There was no public comment.

Mr. Palermo adjourned the meeting at 2:30

The next meeting will be Thursday, September 8th.