



December 8, 2022 NHLP Committee Meeting Minutes

2:00 PM – 3:00 PM EDT

1. Opening

Mr. Brandon Palermo called the meeting to order at 2:06 PM. The meeting was recorded. No member presented an issue with being recorded.

Members Present: Mr. Brandon Palermo; Mr. Eddie Hall; Ms. Kristi Warren; Mr. Enrique Escallon

Staff Present: Mr. Eric Reed; Ms. Whitney Doyle

Members of the Public: None

A quorum was established.

2. Approval of Agenda

There was no public comment on the agenda. Mr. Palermo requested to have a discussion on hurricane relief added to the agenda. Mr. Reed informed the committee that loan discussions for JL will be included in agenda item 5. Mr. Palermo motioned to approve. Ms. Warren seconded. The agenda was accepted.

3. Minutes

Minutes from the November 10, 2022 Committee meeting were presented for approval. Ms. Warren motioned to approve. Mr. Palermo seconded and the minutes were approved unanimously.

4. ACF Report

Mr. Reed provided a brief summary of the portfolio and financial status of the program. He brought attention to investment balances increasing again as well as recent increases to loan volume with November and December volume of applications greater than prior years. Mr. Reed provided a detailed discussion of a revised delinquency report, showing the overall delinquency ratio of the program being below standard consumer loan guidelines. He highlighted one troubled loan in particular for RF and the committee offered thoughts as to potentially offering write-off/loan forgiveness for this loan in the near future based on the significant struggles of the borrower and time investment of staff.



5. Pending loan requests; loan modifications; loan charge-off's
Mr. Reed summarized two requests:

JL – this loan request was sent via email but did not receive a quorum in voting. The committee unanimously approved the loan.

WL – due to the higher loan amount of \$40,000, Mr. Escallon requested that this loan be discussed. Mr. Reed reviewed the underwriting of the loan and stated everything was well within the program guidelines for the increased bank guarantee loan amount. Mr. Escallon motioned to vote, Mr. Palermo seconded and the loan was approved.

6. Loan Policy Updates / Change Requests

This agenda item was not formally discussed however during Agenda #7 discussions, Mr. Reed informed the committee that a request to allow eSignatures on loan documents will be presented at a future meeting.

7. ACL Grant Program Enhancement Updates

Mr. Reed informed the committee about ongoing efforts to streamline the application and loan systems to accommodate a planned increase in volume. Different companies are being explored to provide new online platforms with an anticipated cost of \$6,000 - \$10,000 per year.

8. Hurricane Relief

Mr. Palermo discussed importance of contacting borrowers that may have been impacted by the hurricanes and if we are able to be a resource. Mr. Reed provided an idea of a zero-interest loan program for individuals with disabilities who were impacted. The committee determined at this time, it would be important to reach out to existing borrowers only to determine any needs they may have. Mr. Reed will contact those borrowers.

9. Closing

There was no public comment.

The next meeting will be Thursday, January 12, 2022 at 2:00 PM

Mr. Palermo adjourned the meeting at 2:45