



February 9, 2023 NHLP Committee Meeting Minutes

February 9, 2023

2:00 PM – 3:00 PM EDT

1. Opening

Mr. Brandon Palermo called the meeting to order at 2:07 PM. The meeting was recorded. No member presented an issue with being recorded.

Members Present: Mr. Brandon Palermo; Mr. Horace Brown; Ms. Kristi Warren; Mr. Enrique Escallon; Mr. Eddie Hall

Staff Present: Mr. Eric Reed

Members of the Public: None

A quorum was established.

2. Approval of Agenda

There was no public comment on the agenda. There were no changes to the agenda. Mr. Escallon motioned to approve. Mr. Palermo seconded. The agenda was accepted.

3. Minutes

Minutes from the January 12th Committee meeting were presented for approval. Mr. Escallon motioned to approve. Mr. Brown seconded and the minutes were approved unanimously.

4. ACF Report

Mr. Reed provided a brief summary of the portfolio and financial status of the program. He updated the committee on the year end loan volume following the funding of approved 2022 loans. He also pointed out the change in the delinquency rates due to the recalculation without the bank guarantee loans. This should be added back in the future once the bank provides monthly delinquency reports.

5. Pending loan requests; loan modifications; loan charge-off's



Mr. Reed summarized one loan request that was not unanimously approved via the eVote process:

NA/EA – this loan is a credit-builder loan request for the future purchase of a power chair. Mr. Reed provided a credit summary and the recommendation of the approval. Mr. Escallon motioned to approve and Mr. Hall seconded. Ms. Warren was concerned with all of the recent bad debt on the credit reports. Mr. Reed provided some additional thoughts on how the credit builder loan reduces the risk and future potential issues. The loan was approved unanimously.

6. Loan Policy Updates/Change Requests

Mr. Reed presented the updated summary of loan amounts from \$1,000-\$2,000 for the committee to determine any additional program director loan authority. Mr. Escallon recommended a limit of \$1,500 based on this new information and motioned to make this policy. Mr. Palermo seconded and the motion passed.

7. ACL Grant Program Enhancements Updates

Mr. Reed provided a brief summary of a new loan application/management software called Outcome Tracker that will be used in conjunction with DownHome. Mr. Escallon asked how this will be able to grow with the program or how easy it would be to leave if it didn't meet our needs. Mr. Reed stated that this is a secondary platform that will not replace DownHome or will not be the main processing for loans so it could be stopped with no issues to the program. Mr. Escallon motioned to accept the proposal. Ms. Warren seconded and the motion passed.

8. Closing

There was no public comment.

Mr. Palermo adjourned the meeting at 2:31

The next meeting will be Thursday, March 9, 2023