



June 15, 2023 NHLP Committee Meeting Minutes

June 15, 2023

2:00 PM – 3:00 PM EDT

1. Opening

Mr. Brandon Palermo called the meeting to order at 2:10 PM. The meeting was recorded. No member presented an issue with being recorded.

Members Present: Mr. Brandon Palermo; Ms. Kristi Warren; Mr. Enrique Escallon;

Staff Present: Mr. Eric Reed

Members of the Public: None

A quorum was established.

2. Approval of Agenda

There was no public comment on the agenda. There were no changes to the agenda. Ms. Warren motioned to approve. Mr. Escallon seconded. The agenda was accepted.

3. Minutes

Minutes from the May 11th Committee meeting were presented for approval. Ms. Warren motioned to approve. Mr. Escallon seconded and the minutes were approved unanimously.

4. ACF Report

Mr. Reed provided a brief summary of the portfolio and financial status of the program. He highlighted updates to investment balances which grew approximately \$357,000 over the past 12 months, however this growth included the grant funds of \$425,000 so overall, there was a loss from market returns. He discussed the delinquent loans and mentioned that one delinquent borrower who was contacted by the attorney has set up a repayment plan. He stated that the portfolio has seen better growth so far YTD than any year prior.



5. Pending loan requests; loan modifications; loan charge-off's
There were no requests presented.

6. Loan Program Enhancements Update

Mr. Reed shared that the new online loan application was almost ready for public use. It is going through some last updates now and will be ready soon.

7. Closing

There was no public comment.

Mr. Escallon asked for any updates to the transition of Mr. Reed to Executive Director and impacts on the loan program. Mr. Reed provided his plan of hiring someone into the admin role to manage the loan documents, data entry, etc while he will still maintain overall supervision of the program.

The committee voted to move the next meeting from the 2nd Thursday to the 2nd Wednesday.

The next meeting will be July 12th, 2:00 PM